

### City of Martinsville Enterprise Zone Incentive Program

Incentive	Real Estate IDA Tax Grant	Machinery/Tools/ Business Equipment IDA Tax Grant	Building Permit Fee Waiver	Water Connection Fee Waiver	Business Professional Occupation License (BPOL) Fee Rebate
<b>Description</b>	Tax grant based on real property improvements assessed value	Based on machinery & tools/business equipment assessed value	Building permits fees waived for new and expanding operations	Connection charges waived for domestic and process water service	BPOL fee rebate based on gross receipts
<b>Qualifications</b>	Requires new investment for plant modernization, building expansion, or new operation for the purpose of creating/retaining jobs. No minimum investment required.	Requires new investment for equipment modernization, building expansion or new operations for the purpose of creating/retaining jobs. No minimum investment required.	New or expanding operation within the zone.	New or expanding operations within the zone.	New operations within the zone. Does not include a transfer of ownership of an existing business operation.
<b>Benefits Period</b>	Five years	Five years	Each qualified filing	Each qualified filing	Five years
<b>Amount of Benefit</b>	100% of increase for year 1, 50% for years 2, 3, 4 and 5.	100% of increase for year 1, 50% for years 2, 3, 4 and 5.	100% of Fees	Varies	50% of Fees
<b>Maximum Amount</b>	None	None	None	None	None
<b>Required Records and Forms</b>	Submission of Real Property Tax Grant application and paid tax receipts	Submission of Machinery/Tools/Business Equipment application and paid tax receipts	Submission of Building Permit Fee Waiver Form	Submission of Water Connection Fee Waiver	Submission of BPOL Fee Rebate Form and paid license receipts
<b>Submission Dates</b>	July 1	January 1	Prior to securing permit	Prior to connection	September 1
<b>Carry Over/Refund</b>	None	None	None	None	None

**For More Information regarding the incentives shown above call the following:**

Martinsville Enterprise Zone Coordinator --- (276) 403-5156

Martinsville-Henry County Economic Development Corporation --- (276) 403-5940